



DEBT TRANSPARENCY REPORT
AS OF MARCH 15, 2017

Clear Creek Independent School District
2425 East Main St.
League City, Texas 77573
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CLEAR CREEK INDEPENDENT SCHOOL DISTRICT
APPROVED BOND AUTHORIZATIONS BY VOTERS
AS OF MARCH 15, 2017

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (233,523)	Purpose for which Debt Obligation was Authorized	Repayment Source
2004	\$ 264,000,000	\$ -	\$ 264,000,000	\$ 1,131	Construct, Renovate, and Equip Facilities; Purchase of Land, Technology, and Buses	(a)
2007	183,000,000	-	183,000,000	784	Construct, Renovate, and Equip Facilities; Purchase of Technology and Buses	(a)
2013	367,000,000	-	367,000,000	1,572	Construct, Renovate, and Equip Facilities; Purchase of Technology and Buses	(a)
Total	\$ 814,000,000	\$ -	\$ 814,000,000	\$ 3,486		

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

- (a) - Debt Service Fund - Accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.
- (b) - General Fund - Accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	Aaa	Aa2
Standard & Poor's Rating Services:	AAA	AA
Fitch Ratings:	AAA	AA+

Per Capita Information:

Per Capita	233,523
Year	2017
Source	Texas Municipal Report

CLEAR CREEK INDEPENDENT SCHOOL DISTRICT

BOND STATUS BY SERIES

AS OF MARCH 15, 2017

Series	Year Authorized	Total Proceeds Received	Spent	Unspent
Series 2004A	2004	\$ 73,845,000	\$ 73,845,000	\$ -
Series 2005	2004	109,000,000	109,000,000	-
Series 2006	2004	27,885,000	27,885,000	-
Series 2007	2007	37,135,000	37,135,000	-
Series 2008	2007	78,260,000	78,260,000	-
Series 2009	2007	65,670,000	64,004,852	1,665,148
Series 2013A	2013	45,945,000	45,945,000	-
Series 2013B	2013	144,470,000	144,470,000	-
Series 2014	2013	87,400,000	82,147,057	5,252,943
Series 2015A (a)	2013	56,175,000	-	56,175,000
Totals		\$ 725,785,000	\$ 662,691,909	\$ 63,093,091

(a) - Texas case law requires that a Texas school district have unencumbered available funds on hand in the full contract amount prior to lawfully awarding and executing such contract. See Kyburz, Ferrell and Heesch v. Magnolia Independent School District, 476 S.W.2d 763. Accordingly, the Series 2015A Bonds were issued initially for the purpose of providing the District with available funds on hand in order to award certain construction contracts. Such construction contracts will be paid from the Series 2015A Bond proceeds in the future, at such times as construction is completed and the District is properly invoiced for the construction services.

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

CLEAR CREEK INDEPENDENT SCHOOL DISTRICT
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
AS OF MARCH 15, 2017

Fiscal Year Ending	Principal	Interest	Total Requirement	Outstanding Debt Per Capita (233,523)
2017	\$ -	\$ 17,197,978	\$ 17,197,978	74
2018	30,735,000	33,707,999	64,442,999	276
2019	31,885,000	32,257,630	64,142,630	275
2020	32,970,000	30,693,593	63,663,593	273
2021	34,420,000	29,050,968	63,470,968	272
2022	35,955,000	27,515,098	63,470,098	272
2023	37,500,000	25,977,730	63,477,730	272
2024	39,575,000	24,216,089	63,791,089	273
2025	41,420,000	22,375,065	63,795,065	273
2026	43,320,000	20,476,793	63,796,793	273
2027	45,020,000	18,455,525	63,475,525	272
2028	47,095,000	16,380,100	63,475,100	272
2029	47,390,000	14,318,363	61,708,363	264
2030	47,275,000	12,282,800	59,557,800	255
2031	49,485,000	10,225,650	59,710,650	256
2032	51,325,000	8,211,325	59,536,325	255
2033	53,425,000	6,275,650	59,700,650	256
2034	25,705,000	4,816,800	30,521,800	131
2035	26,860,000	3,824,925	30,684,925	131
2036	28,055,000	2,921,136	30,976,136	133
2037	29,290,000	2,109,430	31,399,430	134
2038	30,585,000	1,259,781	31,844,781	136
2039	14,075,000	492,500	14,567,500	62
2040	3,995,000	79,900	4,074,900	17
Totals	\$ 827,360,000	\$ 365,122,825	\$ 1,192,482,825	\$ 5,106

CLEAR CREEK INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS
AS OF MARCH 15, 2017

Series	Amount of Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Refunded	Ending Balance	Outstanding Debt Per Capita (233,523)
Series 2004A Unlimited Tax Schoolhouse Bonds - \$73,845,000 Refunding Bonds - \$126,560,000	\$ 200,405,000	2026	\$ 97,600,000	\$ -	\$ (17,885,000)	\$ -	\$ 79,715,000	\$ 341
Series 2007 Unlimited Tax School Building Bonds	37,135,000	2033	430,000	-	(430,000)	-	-	-
Series 2008 Unlimited Tax School Building Bonds - \$78,260,000 Refunding Bonds - \$17,170,000	95,430,000	2033	16,305,000	-	(890,000)	(15,415,000)	-	-
Series 2009 Unlimited Tax School Building Bonds	65,670,000	2033	35,715,000	-	(910,000)	(33,835,000)	970,000	4
Series 2010 Refunding Bonds	4,780,000	2022	3,755,000	-	(340,000)	-	3,415,000	15
Series 2010A Refunding Bonds	21,270,000	2027	20,940,000	-	(695,000)	-	20,245,000	87
Series 2011 Refunding Bonds	31,915,000	2025	24,045,000	-	(1,025,000)	-	23,020,000	99
Series 2012 Refunding Bonds	82,755,000	2028	82,755,000	-	(1,565,000)	-	81,190,000	348
Series 2012A Refunding Bonds	81,950,000	2029	59,420,000	-	(1,810,000)	-	57,610,000	247
Series 2012B (Taxable) Refunding Bonds	52,810,000	2026	52,215,000	-	-	-	52,215,000	224
Series 2013A Unlimited Tax School Building Bonds	45,945,000	2029	44,235,000	-	(1,355,000)	-	42,880,000	184
Series 2013B Variable Rate Unlimited Tax School Building Bonds	144,470,000	2038	144,470,000	-	-	-	144,470,000	619
Series 2014 Unlimited Tax School Building Bonds - \$87,400,000 Refunding Bonds - \$12,595,000	99,995,000	2039	99,030,000	-	(1,270,000)	-	97,760,000	419
Series 2015A Unlimited Tax School Building Bonds - \$56,175,000 Refunding Bonds - \$112,655,000	168,830,000	2040	168,830,000	-	(1,385,000)	-	167,445,000	717
Series 2015B Refunding Bonds	11,600,000	2029	11,600,000	-	-	-	11,600,000	50
Series 2016 Refunding Bonds	45,170,000	2033	-	45,170,000	(345,000)	-	44,825,000	192
Totals	\$ 1,190,130,000		\$ 861,345,000	\$ 45,170,000	\$ (29,905,000)	\$ (49,250,000)	\$ 827,360,000	\$ 3,543

CLEAR CREEK INDEPENDENT SCHOOL DISTRICT
BOND REFUND SAVINGS HISTORY
AS OF MARCH 15, 2017

Series	Amount Refunded	Bond Refund Savings	Savings as a Percent of Amount Refunded	Savings Per Capita (233,523)
Series 2002 Refunding Bonds	73,970,000	3,944,875	5.3%	17
Series 2004A Refunding Bonds	126,560,000	5,931,006	4.7%	25
Series 2008 Refunding Bonds	17,170,000	1,203,699	7.0%	5
Series 2010 Refunding Bonds	4,780,000	694,343	14.5%	3
Series 2010A Refunding Bonds	21,270,000	1,825,602	8.6%	8
Series 2011 Refunding Bonds	31,915,000	1,762,781	5.5%	8
Series 2012 Refunding Bonds	82,755,000	6,414,867	7.8%	27
Series 2012A Refunding Bonds	81,950,000	7,204,060	8.8%	31
Series 2012B Refunding Bonds	52,810,000	6,796,814	12.9%	29
Series 2014 Refunding Bonds	12,595,000	1,191,078	9.5%	5
Series 2015A Refunding Bonds	112,655,000	15,099,492	13.4%	65
Series 2015B Refunding Bonds	11,600,000	1,308,389	11.3%	6
Series 2016 Refunding Bonds	45,170,000	12,119,200	26.8%	52
Totals	\$ 675,200,000	\$ 65,496,206	9.7%	\$ 280